SINO BIOPHARMACEUTICAL LIMITED
中國生物製藥有限公司

(Incorporated in the Cayman Islands with limited liability)
Website: www.sinobiopharm.com
(Stock code: 1177)

VOLUNTARY ANNOUNCEMENT
APPLICATION FOR CLINICAL TRIAL ON LM-350 "CDH17 ADC" APPROVED BY THE NMPA

The board of directors (the "**Board**") of Sino Biopharmaceutical Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that LM-350 "CDH17 antibody-drug conjugate (ADC)", a national Category 1 innovative drug independently developed by LaNova Medicines Limited ("**LaNova Medicines**", a wholly-owned subsidiary of the Group), has received the clinical trial approval from the National Medical Products Administration (NMPA) of China.

LM-350 is an ADC targeting CDH17, developed based on LM-ADC™ platform (the next-generation platform of LaNova Medicines) and can be combined with CDH17 with high selectivity, demonstrating strong internalization capability. LM-350 adopts a wild-type IgG1 configuration and exhibits antibody dependent cell-mediated cytotoxicity (ADCC) activity. Preclinical studies have shown that LM-350 exhibits significant anti-tumor activity across multiple xenograft models, with notably strong efficacy in colorectal cancer transplanted tumor models resistant to MMAE or Irinotecan.

CDH17 plays a critical role in the invasion and metastasis of various tumors and is highly expressed in approximately 99% of colon cancers, 86% of gastric adenocarcinomas, 79% of esophageal adenocarcinomas, and 50% of pancreatic ductal adenocarcinomas[1,2]. Gastrointestinal tumors (including colorectal, gastric, pancreatic, esophageal cancers, etc.) ranked one of the top among all types of cancers in terms of incidence and mortality worldwide, with over 4 million new patients reported globally in 2022, indicating significant unmet clinical needs[3].

Previously, LM-350 has been granted the Investigational New Drug (IND) approval from the United States Food and Drug Administration (FDA), and has completed the enrollment of the first patient in Australia in September 2025. With the approval of this clinical trial application in China, LaNova Medicines will accelerate its clinical research in China, committed to providing patients with a novel treatment option as soon as possible.

Sources:

[1] Jiang Yifan, Zhang Yueying. Relationship between CDH17 and Tumor Progression [J]. World Journal of Cancer Research, 2021, 11: 131.

[2] Panarelli NC, Yantiss RK, Yeh MM, Liu Y, Chen YT. Am J Clin Pathol. 2012 Aug;138(2):211-22.

[3] Bray F, Laversanne M, Sung H, et al. Global cancer statistics 2022: GLOBOCAN estimates of incidence and mortality worldwide for 36 cancers in 185 countries[J]. CA: a cancer journal for clinicians, 2024, 74(3): 229-263.

By order of the Board
Sino Biopharmaceutical Limited
Tse, Theresa Y Y
Chairwoman

Hong Kong, 18 November 2025

As at the date of this announcement, the Board of the Company comprises six executive directors, namely Ms. Tse, Theresa Y Y, Mr. Tse Ping, Ms. Cheng Cheung Ling, Mr. Tse, Eric S Y, Mr. Tse Hsin, and Mr. Tian Zhoushan, and five independent non-executive directors, namely Mr. Lu Zhengfei, Mr. Li Dakui, Ms. Lu Hong, Mr. Zhang Lu Fu and Dr. Li Kwok Tung Donald.